

<b>Committee:</b> Policy and Resources	<b>Date:</b> 5 July 2018
<b>Subject:</b> Policy Initiatives Fund/Committee Contingency	<b>Public</b>
<b>Report of:</b> Chamberlain	<b>For Information</b>
<b>Report Author:</b> Laura Tuckey	

### Summary

1. The purpose of the Policy Initiatives Fund (PIF) is to allow the Committee to respond swiftly and effectively with funding for projects and initiatives identified during the year which support the City Corporation's overall aims and objectives.
2. The Committee contingency is used to fund unforeseen items of expenditure when no specific provision exists within Committee budgets such as hosting one-off events.
3. In identifying which items would sit within the PIF the following principles were applied:
  - Items that relate to a specific initiative i.e. research;
  - Sponsorship/funding for bodies which have initiatives that support the City's overall objectives; and
  - Membership of high profile national think tanks
4. The attached schedules list the projects and activities which have received funding for 2018/19. Whilst the schedule shows expenditure to be incurred in this financial year, some projects have been given multi-year financial support (please see the "Notes" column). It should be noted that the items referred to have been the subject of previous reports approved by this Committee.
5. The balances that are currently available in the Policy Initiatives Fund and the Committee contingency for 2018/19 are £258,841 and £152,200 respectively.
6. Please note that if the Committee approves all Policy and Resources Committee Contingency Fund requests submitted on today's agenda there will be a balance available of £77,950. Members may wish to consider requesting a top-up for your Committee's Contingency Fund from Finance Committee to meet future requests.

## **Recommendations**

7. It is recommended that the contents of the schedules are noted and that members consider requesting a top-up for your Committee's Contingency Fund from Finance Committee.

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